

# LIBERTY

29th July, 2021

<p>The Manager Listing Department <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 <b>Scrip Code:</b> LIBERTSHOE <b>ISIN No.</b> : INE 557B01019</p>	<p>The Manager Listing Department <b>Bombay Stock Exchange Ltd.</b> Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61  <b>Scrip Code:</b> 526596 <b>ISIN No.</b> : INE 557B01019</p>
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Sub: Submission of disclosure of Related Party Transactions of the Company for the financial year ended 31st March, 2021

Ref: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

**Compliance Officer:** Munish Kakra (CFO & Company Secretary)

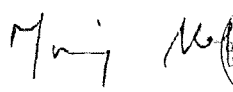

**Contact Address:** Libertypuram, 13<sup>th</sup> Mile Stone, G.T. Karnal Road, Kutail, P.O. Bastara, Karnal - 132114 (Haryana), Ph. 0124 - 4616200, 093136 01387

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions of the Company in the specified format for the financial year ended 31st March, 2021.

You are requested to take the above information on your records.

Thanking You,  
Sincerely Yours  
For **Liberty Shoes Ltd.**

**CS Munish Kakra**

**CFO & Company Secretary**

Encl. a /a

**Liberty Shoes Limited**

**Corporate Office:**

Ground Floor, Building 8, Tower-A, DLF Cyber City,  
Phase-II, Gurugram, Haryana, INDIA - 122002  
Tel.: +91-124-4616200, 3856200 Fax : +91-124-4616222  
Email : corporate@libertyshoes.com

**Registered Office:**

Libertypuram, 13<sup>th</sup> Milestone, G.T. Karnal Road,  
P.O. Box Bastara, Distt. Karnal, Haryana, India -132 114  
Tel.: +91-1748-251101, 251103 Fax : +91-1748-251100,  
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

**Liberty Shoes Ltd.**

**Disclosure of Related Party Transactions for the financial year ended 31st March, 2021**

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The Company has made the following transactions with related parties as defined under the provisions of Ind-AS-24:

**Name of related parties and related party relationship**

**I. Detail of Related Parties and description of relationship:**

**(i) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Key Management Personnel (KMP)**

<b>Name</b>	<b>Designation</b>
Sh. Adesh Kumar Gupta	CEO & Executive Director
Sh. Adish Kumar Gupta	Executive Director
Sh. Shammi Bansal	Executive Director
Sh. Sunil Bansal	Executive Director

**(ii) Key Management Personnel (KMP)**

Sh. Ashok Kumar	Executive Director
Sh. Munish Kakra	CFO & Company Secretary

**(iii) Entities where Individuals and Key Management Personnel (KMP) as defined in I (i) above exercise significant influence**

**Name of Entities**

Geofin Investments Pvt. Ltd.  
Liberty Enterprises  
Liberty Footwear Co.  
Liberty Group Marketing Division  
Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)  
Little World Constructions Private Limited  
Liberty Fashion Outfits  
LFO  
A.P. Packaging  
Total Print & Packing  
Sanjeev Bansal Charitable Trust

**(iv) Relatives of Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Relatives of Key Management Personnel (KMP)**

<b>Name</b>	<b>Relationship</b>
Sh. Harish Kumar Gupta	Brother of Executive Director
Sh. Raman Bansal	Brother of Executive Director



Sh. Vivek Bansal  
 Sh. Anupam Bansal  
 Sh. Ayush Bansal  
 Sh. Manan Bansal  
 Sh. Akshat Gupta

Brother of Executive Director  
 Brother of Executive Director  
 Son of Executive Director  
 Son of Executive Director  
 Son of Executive Director

**(v) Independent Directors**

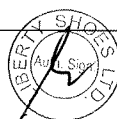
Sh. Raghubar Dayal  
 Sh. Ramesh Chandra Palhan  
 Smt. Lovelena Mody  
 Sh. Aditya Khemka  
 Sh. Pushpinder Singh Grewal (till 28th September, 2019)  
 Sh. Arvind Bali Kumar

**II. Related Party Transactions**

The Following table provides the total amount of transactions that have been entered in to with related parties

(Amount in Rs.)

Sr. No.	Nature of Transaction	Related Party	For the year ended 31 <sup>st</sup> March, 2021	For the year ended 31 <sup>st</sup> March, 2020
(i)	Rent	Little World Constructions Private Limited	3,16,227	6,24,112
		Liberty Footwear Co.	70,800	7,78,800
		Sanjeev Bansal Charitable Trust	5,31,000	5,31,000
		Sh. Adesh Kumar Gupta	68,509	62,281
		Sh. Harish Kumar Gupta	2,51,760	2,28,864
		Sh. Sunil Bansal	1,20,000	-
		<b>Total</b>	<b>13,58,296</b>	<b>22,25,057</b>
(ii)	Purchase of Goods & Business Promotional Materials	Liberty Fashion Outfits	(1,15,282)	7,88,11,069
		LFO	3,23,13,263	1,44,07,590
		Total Print & Packing	3,18,34,960	4,04,45,133
		A.P. Packaging	3,04,533	17,24,365
		<b>Total</b>	<b>6,43,37,474</b>	<b>13,53,88,157</b>
(iii)	Sales of Goods manufactured and dealt in by the Company	Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)	2,02,93,444	10,81,27,147
		<b>Total</b>	<b>2,02,93,444</b>	<b>10,81,27,147</b>
(iv)	Franchise/License Fee (including GST/Service Tax) <sup>1</sup>	Liberty Enterprises	1,33,90,000	1,33,90,000
		Liberty Group Marketing Division	7,67,71,840	8,76,00,000
		Liberty Footwear Co.	10,06,86,880	10,41,60,000
		<b>Total</b>	<b>19,08,48,720</b>	<b>20,51,50,000</b>



Sr. No.	Nature of Transaction	Related Party	For the year ended 31 <sup>st</sup> March, 2021	For the year ended 31 <sup>st</sup> March, 2020
(v)	Remuneration to Directors and Other Key Managerial Personnel (KMP) <sup>2</sup>	Sh. Adesh Kumar Gupta	39,00,000	48,00,000
		Sh. Sunil Bansal	39,00,000	48,00,000
		Sh. Shammi Bansal	39,00,000	48,00,000
		Sh. Adish Kumar Gupta	39,00,000	48,00,000
		Sh. Ashok Kumar	12,53,376	15,27,630
		Sh. Munish Kakra	33,55,274	39,32,123
		<b>Total</b>	<b>2,02,08,650</b>	<b>2,46,59,753</b>
(vi)	Remuneration to Relatives of KMP	Sh. Raman Bansal	24,37,500	30,00,000
		Sh. Vivek Bansal	24,37,500	30,00,000
		Sh. Anupam Bansal	24,37,500	30,00,000
		Sh. Ayush Bansal	1,76,750	2,10,000
		Sh. Manan Bansal	1,76,750	2,10,000
		<b>Total</b>	<b>76,66,000</b>	<b>94,20,000</b>
(vii)	Commission (including GST) to relative of KMP	Sh. Akshat Gupta	22,12,500	29,50,000
		<b>Total</b>	<b>22,12,500</b>	<b>29,50,000</b>
(viii)	Directors' Sitting Fee <sup>3</sup>	Sh. Raghubar Dayal	2,25,000	2,00,000
		Sh. Ramesh Chandra Palhan	2,25,000	2,00,000
		Smt. Lovelena Mody	1,00,000	50,000
		Sh. Aditya Khemka	1,00,000	25,000
		Sh. Arvind Bali Kumar	1,00,000	-
		Sh. Pushpinder Singh Grewal	-	25,000
		<b>Total</b>	<b>7,50,000</b>	<b>5,00,000</b>

<sup>1</sup>On the request of majority of the partners besides making the statutory and other payments of the related partnership firms on time to time basis, the Company, in accordance to the terms of respective agreements, has been discharging its contractual liability towards respective partnership firms by making the payment to respective partners in accordance to the details provided by majority of partners.

<sup>2</sup>As the liabilities for provident fund, gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Directors and KMP are not included above.

<sup>3</sup>As per the section 149(6) of the Companies Act, 2013, Independent Directors are not considered as "Key Managerial Person", however to comply with the disclosure requirements of Ind AS-24 on "Related party transactions" they have been disclosed as "Key Managerial Person".



(Amount in Rs.)

<b>III. Balance Outstanding at the end of the year</b>				
<b>Sr. No.</b>	<b>Nature of Balance</b>	<b>Related Party</b>	<b>As at 31<sup>st</sup> March, 2021</b>	<b>As at 31<sup>st</sup> March, 2020</b>
(i)	Trade Receivables	Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)	2,48,66,509	3,50,73,065
		<b>Total</b>	<b>2,48,66,509</b>	<b>3,50,73,065</b>
(ii)	Long Term Loans & Advances	Liberty Enterprises	10,00,000	10,00,000
		Liberty Group Marketing Division	50,00,000	50,00,000
		<b>Total</b>	<b>60,00,000</b>	<b>60,00,000</b>
(iii)	Short Term Loans and Advances	Liberty Enterprises	-	17,12,973
		Liberty Footwear Co.	-	-
		<b>Total</b>	<b>-</b>	<b>17,12,973</b>
(iv)	Trade Payables	Liberty Footwear Co.	2,76,18,163	9,26,524
		Liberty Group Marketing Division	2,00,59,779	4,95,349
		Liberty Enterprises	6,47,003	-
		Liberty Fashion Outfits	-	2,23,55,316
		LFO	1,45,19,242	1,44,07,590
		A.P. Packaging	52,717	60,046
		Total Print & Packing	84,99,096	59,20,033
		Little World Constructions Private Limited	17,018	45,142
		<b>Total</b>	<b>7,14,11,873</b>	<b>4,42,10,000</b>
(v)	Expenses Payable - Current Liabilities	Sh. Adesh Kumar Gupta	1,30,790	62,281
		Sh. Akshat Gupta	-	12,82,500
		<b>Total</b>	<b>1,30,790</b>	<b>13,44,781</b>

