



10th August, 2017

<p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100-14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019</p>	<p>The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019</p>
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Sub: Press announcement made at the Board Meeting for the 1st Quarter ended 30th June, 2017 results

Compliance Officer : Munish kakra (CFO & Company Secretary)
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P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387

Scrip Code : LIBERTSHOE
ISIN No. : INE 557B01019

Dear Sir/ Madam,

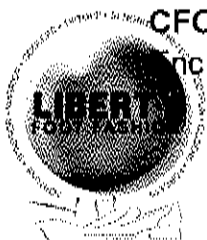
Please refer to our letter dated 10th August, 2017 in respect of outcome of the Board meeting of the Company held on Thursday, 10th August, 2017.

In continuation thereof, please find attached herewith the Press announcement made by the Company just after the Board meeting in respect of its 1st Quarter ended 30th June, 2017 results for your information & records.

Kindly upload the same on your website for the information of the investors at large.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.


Munish Kakra
CFO & Company Secretary
 Enc.: a/a



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CIN No. L19203IN1996PN0033185



Liberty announces its 1st Quarter financial results

Gurugram, Haryana, Thursday, August 10, 2017: Liberty Shoes Ltd., today announced its results of Q1 ended 30th June, 2017.

Highlights for the 1st Quarter ended 30th June, 2017:

- The Company for the 1st quarter ended 30th June, 2017 has recorded a turnover of Rs. 128.93 Crores with a growth of 4% as compared to Rs. 124.25 Crores during the corresponding 1st quarter in the previous year ended 31st March, 2017.
- The Company has sold 2.15 Lakhs more pairs of footwear during the period ended 30th June, 2017 as compared to the corresponding 1st quarter in the previous year ended 31st March, 2017.
- The Company during the 1st Quarter under consideration has added 20 new retail showrooms out of which 8 Stores were added under COCO format.
- EBITDA, PBT & Net Profits have marginally reduced during the 1st quarter under consideration as compared to the corresponding 1st Quarter in the previous year ended 31st March, 2017.

Commenting on the results and performance, Sh. Adesh Gupta, CEO & Executive Director of the Company said:

The operating margins of the Company are under pressure during the quarter under consideration primarily on account of increase in Input costs. While expressing his concern for the operating margins, he has explained that margins have impacted due to increase in Input costs and higher payment of Excise duty on account of cessation of concessions available earlier for two Tax free Plants of the Company at Dehradun & Roorkee. The Company has been deploying all initiatives to improve its performance in future.

Mr. Gupta while elaborating the numbers also highlighted that with the implementation of GST w.e.f. 1st July, 2017 the Company is hopeful that overall organized footwear sector would be benefitted and Liberty would increase its pie in the growing organized footwear market where Liberty operates.

For more information, please contact:



Liberty Shoes Ltd.

CIN: L19201HRPLC033185

Sh. Munish Kakra

CFO & Company Secretary

munish@libertyshoes.com

