

14<sup>th</sup> August, 2015

The Manager  
Listing Department  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block  
Bandra – Kurla, Bandra (E), Mumbai – 400051  
Tel. : 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

**Sub: Submission of Unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2015 and outcome of the Board Meeting.**

**Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement**

**Compliance Officer :** Munish Kakra (Chief Financial Officer & Company Secretary)

**Contact Address :** Libertypuram, 13<sup>th</sup> Milestone, G.T. Karnal Road, Kutail,  
P. O. Bastara, Distt. Karnal 132114 (Haryana)  
Ph. 01748 – 251101 – 03, 9313601387

**Scrip Code :** LIBERTSHOE, **ISIN No.** : INE 557B01019

Dear Sir,

Please refer to our earlier letter dated 4<sup>th</sup> August, 2015, wherein we have intimated the convening of our Board Meeting on 14<sup>th</sup> August, 2015 to inter-alia, (1) Consider and approve the Unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2015, (2) Review the status of Corporate Restructuring plans of the Company and (3) other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia:

(1) Considered and approved the unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2015 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith as **Annexure- 1** & Limited Review Report is enclosed herewith as **Annexure-2**.

(2) Considered and discussed the implementation of Memorandum of Understanding ('MOU') dated 31<sup>st</sup> March, 2015 for purchase or otherwise takeover the Footwear Business (including, amongst others, the Sub Brands and Distribution Networks) from M/s Liberty Group Marketing Division ('LGMD') and M/s Liberty Enterprises ('LE') for which the mode/structure of takeover/transfer of the Footwear Business of LGMD and LE was to be finalized before 31<sup>st</sup> July, 2015.

In terms of Board's authorization, the Company and authorized partner(s) of the two Partnership firms have been closely working with the team of consultants to work out the most appropriate plan along with finalising the mode / structure of the proposed transaction, its consideration and mode of payment etc. However, taking note of the certain regulatory / legal issues involved in the proposed transaction and objections raised by few partners of the above said partnerships firm(s), the Company in due consultation with its consultants and legal advisors, has decided to defer the execution of such transaction and agreed to maintain a status quo for using the assets of the two partnership firms until 31<sup>st</sup> March 2016 in accordance to the terms of the agreement(s) dated 3<sup>rd</sup> April, 2013. The Company has further directed its consultant to explore alternative mode / structure for the acquisition of business of partnership firms within the regulatory and legal frame work in a shortest possible time so that the transaction can be concluded with the mutual acceptance of all the parties without any further delays.



**Liberty Shoes Ltd.**

**Corporate Office :** Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India

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**Registered Office:** Libertypuram, 13<sup>th</sup> Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)

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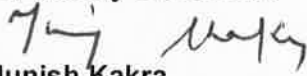
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Please further be informed that Board meeting after consideration of the financial results and other matters concluded at 4.00 PM.

You are requested to take the above information on your records.

Thanking you,  
Yours faithfully,  
For Liberty Shoes Ltd.



**Munish Kakra**  
**Chief Financial Officer & Company Secretary**  
Encl.: a/a